

(SRI K. KENCHAPPA)

and if so, the amounts and rates of interests paid thereon till now mentioning the amount of interests of debt consolidated or clubbed, which has become principal subsequently;

(c) the amounts as principal and interest out of these consolidated or clubbed or an amalgamated amount paid and balance remaining mentioning the accumulated interest till now?

A.—Sri T. MARIAPPA (Minister for Finance).—

(a) No loans were raised during these years.

(b) & (c) Does not arise in view of reply to (a) above.

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Loans raised by the State Government during 1953-56.

Q.—19. Sri K. KENCHAPPA (Hiriyur).—

Will the Government be pleased to state:—

(a) the amounts of each loan borrowed or raised by the Mysore Government from the public and

private sector, during the years 1953-54, 1954-1955, 1955-56 mentioning the rate of interest, and the amounts of principal, and interest paid so far with dates of payment;

(b) whether any of these loans are consolidated or clubbed or amalgamated with any or many other debts, and if so, the amounts and rates of interests paid thereon till now mentioning the amount of interests of debt consolidated or clubbed, etc., which has become principal subsequently;

(c) the amounts as principal and interest out of these consolidated or clubbed or amalgamated amount paid and balance remaining mentioning the accumulated interest till now?

A.—Sri T. MARIAPPA (Minister for Finance).—

(a) *Vide Statement appended.*

(b) No.

(c) The interest on the face value of the securities is payable half-yearly as indicated in the statement enclosed. These loans are repayable after a period of 10 or 12 years and as such repayments of principal earlier does not arise.

STATEMENT

Year of Issue	Rate of Interest and Name of loan	Amount	Amount of interest paid so far and date of payment
		Rs.	
1953-54 ...	4 per cent Development Loan 1963	3,33,47,200	The amount of interest payable every half year, i.e., on 15th January and 15th July is Rs. 6,66,944 and this will have to be paid as and when claims are preferred by the holders of securities of this loan. Hence dates of payment cannot be furnished.
1954-55 ...	4 per cent Development Loan 1967	3,54,94,100	The amount of interest payable every half year, i.e., on 1st March and 1st September is Rs. 7,09,882 and this will have to be paid as and when claims are preferred by the holders of the securities of this loan. ...
1955-56 ...	(No loan was raised in the open market)